WILLIAM DONALD SCHAEFER, Governor

SUPPLEMENTAL BUDGET NO. 3 – FISCAL YEAR 1993

April 4, 1992

Mr. President, Mr. Speaker, Ladies and Gentlemen of the General Assembly

Pursuant to the authority conferred on me by Article III, Section 52, Subsection (5) of the Constitution of Maryland, and in accordance with the consent of the (State Senate) - (House of Delegates), duly granted, I hereby submit a supplement to the Senate Bill 444 and/or House Bill 750 in the form of an amendment to the original budget for the Fiscal Year ending June 30, 1993.

Supplemental Budget No. 3 will affect previously estimated funds available for budget operations as shown on the following summary statement.

SUPPLEMENTAL BUDGET SUMMARY

Estimated General Fund Surplus Available July 1, 1993 (per Original Budget and Supplemental Budgets 1 and 2)

2,559,510

Adjustments to Revenue:

General Funds:

Anticipated FY 1992 revenue shortfall per the March 11, 1992 estimate of the Board of Revenue Estimates Anticipated FY 1993 revenue increase per

-7,000,000

the March 11, 1992 estimate of the Board of Revenue Estimates

13,000,000

6,000,000

Revised Estimated General Funds Reserved for **Budget Operations**

8,559,510